

State of Wisconsin



2023 Assembly Bill 932

Date of enactment: **March 21, 2024**

Date of publication*: **March 22, 2024**

2023 WISCONSIN ACT 144

AN ACT *to repeal* 238.15 (1) (f) 1.; and *to create* 238.15 (1) (f) 1m. of the statutes; **relating to**: modifying the certification criteria to be a qualified new business venture.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 238.15 (1) (f) 1. of the statutes is repealed.

SECTION 2. 238.15 (1) (f) 1m. of the statutes is created to read:

238.15 (1) (f) 1m. It is engaged in, or has committed

to engage in, innovation, if the innovation involves the development of a differentiating technology, product, service, or production process.

SECTION 3. Initial applicability.

(1) This act first applies to a business that is first certified under s. 238.15 (1) on the effective date of this subsection.

* Section 991.11, WISCONSIN STATUTES: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication."