

STATE DOCUMENT

The State of Wisconsin



OFFICE OF THE GOVERNOR

Executive Order # 260

Relating to Issuance of General Obligation Bonds for the Veterans Home Loan Program and Appointment of Hearing Officer

WHEREAS, the State of Wisconsin (the "State") proposes to issue its General Obligation Bonds in an aggregate principal amount not to exceed \$20,000,000, for the purpose of financing veterans mortgage loans and in an aggregate principal amount not to exceed \$60,000,000 for a replacement refunding of General Obligation Bonds issued to finance veterans mortgage loans (the "Bonds"); and

WHEREAS, Section 147(f) of the Internal Revenue code of 1986, as amended, requires, as a condition of the exception from federal income taxation of interest on the Bonds, that the issuance of the Bonds be approved by the State after a public hearing following reasonable public notice or by a referendum;

NOW, THEREFORE, I, TOMMY G. THOMPSON, Governor of the State of Wisconsin, by virtue of the authority vested in me by the Constitution and Laws of the State of Wisconsin, do appoint the Secretary of the Wisconsin Department of Veterans Affairs (the "Secretary") as hearing officer to hold a public hearing on the proposed issuance of the Bonds, following reasonable public notice, in accordance with the standards set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, and direct the Secretary to deliver to the Governor a transcript or summary of the appearances at that hearing.



IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Wisconsin to be affixed. Done at the Capitol in the City of Madison this twenty-fifth day of September in the year one thousand nine hundred and ninety-five.

[Signature]
TOMMY G. THOMPSON
Governor

By the Governor:

[Signature]
DOUGLAS LA FOLLETTE
Secretary of State

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