



1997 ASSEMBLY BILL 377

May 22, 1997 - Introduced by Representatives GROTHMAN, F. LASEE, ALBERS, KEDZIE, KELSO, J. LEHMAN, LORGE, MUSSER, OWENS, SCHNEIDER, SERATTI, URBAN, ZIEGELBAUER and ZUKOWSKI, cosponsored by Senators SHIBILSKI, FARROW, A. LASEE and PLACHE. Referred to Committee on Ways and Means.

1 **AN ACT to amend** 74.41 (1) (intro.); and **to create** 20.855 (4) (ag) and 70.995 (9m)
2 of the statutes; **relating to:** state payment of refunds of taxes on property used
3 in manufacturing and making an appropriation.

Analysis by the Legislative Reference Bureau

Under current law, the department of revenue assesses, for property tax purposes, property that is used in manufacturing. If the owner of that kind of property appeals an assessment and ultimately prevails, the municipality in which the property is located pays the refund that is due. If the refunds that the municipality owes in any year are sufficiently high it may charge back to the other taxing jurisdictions for which it collects taxes their share of those refunds. Under this bill, this state pays all refunds of the taxes on property that is used in manufacturing.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 20.855 (4) (ag) of the statutes is created to read:
5 20.855 (4) (ag) A sum sufficient to make the payments under s. 70.995 (9m).

