1999 ASSEMBLY BILL 27

January 14, 1999 – Introduced by Representatives SCHNEIDER, J. LEHMAN, MUSSER and BERCEAU. Referred to Committee on Insurance.

1 AN ACT *to amend* 631.31 (1) (a), 631.31 (1) (b), 631.31 (1) (c) and 631.31 (1) (d);

2 and *to create* 631.31 (1) (f) of the statutes; **relating to:** providing information

3 in an insurance policy about policy cancellation.

Analysis by the Legislative Reference Bureau

Current law requires a number of types of information to appear on the first page of an insurance policy, such as the corporate name of the insurer and the insured's right to return a health insurance policy within ten days of receipt. This bill requires that the grounds upon which the policy may be canceled also appear on the first page of the policy.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 631.31 (1) (a) of the statutes is amended to read:

5 631.31 **(1)** (a) *Corporate name.* The name of the insurer, as required by s.

6 631.64;.

7 **SECTION 2.** 631.31 (1) (b) of the statutes is amended to read:

1   631.31 **(1)** (b) *Several liability.* Information that 2 or more insurers undertake

2   only several liability, as required by s. 631.41~~;~~.

3   SECTION 3. 631.31 (1) (c) of the statutes is amended to read:

4   631.31 **(1)** (c) *Assessability.* That the policy is assessable, as required by s.

5   631.65~~;~~.

6   SECTION 4. 631.31 (1) (d) of the statutes is amended to read:

7   631.31 **(1)** (d) *Variable benefits.* A statement that benefits are variable, as

8   required by s. 632.45 (1)~~; and~~.

9   SECTION 5. 631.31 (1) (f) of the statutes is created to read:

10   631.31 **(1)** (f) *Policy cancellation.* The grounds upon which the policy may be

11   canceled.

12   **SECTION 6. Initial applicability.**

13   (1) This act first applies to policies issued or renewed on the effective date of

14   this subsection.

15   **SECTION 7. Effective date.**

16   (1) This act takes effect on the first day of the 6th month beginning after

17   publication.

18   **(END)**