



2001 SENATE BILL 262

October 2, 2001 - Introduced by Senators GROBSCHMIDT, PLACHE, BURKE and ROBSON, cosponsored by Representatives SINICKI, KRUG, BLACK, CARPENTER, LA FAVE, YOUNG, TURNER, POCAN, RYBA, SYKORA, J. LEHMAN, PLALE, MUSSER and MILLER. Referred to Committee on Education.

1 **AN ACT to create** 20.255 (1) (dz), 20.255 (1) (gz) and 115.49 of the statutes;
2 **relating to:** creating a loan program for teachers of mathematics, science and
3 special education in the Milwaukee Public Schools and in low-income school
4 districts, granting rule-making authority, and making an appropriation.

Analysis by the Legislative Reference Bureau

This bill creates a loan program, to be administered by the department of public instruction (DPI), to defray the educational costs of Wisconsin residents who are enrolled at least half-time in a degree-granting program that prepares them to be licensed as teachers of mathematics, science, or special education. The maximum loan that a person may receive during any fiscal year may not exceed \$10,000. After a loan recipient has completed his or her degree program, DPI must forgive 25% of the loan's principal and interest for the first fiscal year, 25% of the loan's principal and interest for the second fiscal year, and 50% of the loan's principal and interest for the third fiscal year that the loan recipient is licensed and employed full-time as a teacher of mathematics, science, or special education by the Milwaukee Public Schools or by a school district with a low-income pupil enrollment of 50%.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

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1 or in a school district in which at least 50% of the pupils enrolled qualify for a free
2 or reduced-price lunch under 42 USC 1758 (b).

3 (b) The department shall make loans under this section from the
4 appropriations under s. 20.255 (1) (dz) and (gz). The maximum amount of a loan for
5 a person during any fiscal year is \$10,000. The maximum amount that a person may
6 receive under this section is \$40,000.

7 (2) (a) After the recipient of a loan under sub. (1) has completed the degree
8 program described in sub. (1), the department shall forgive 25% of the loan's
9 principal and interest for the first fiscal year, 25% of the loan's principal and interest
10 for the 2nd fiscal year, and 50% of the loan's principal and interest for the 3rd fiscal
11 year that the recipient is licensed and employed full-time as a teacher of
12 mathematics, science, or special education by the school district operating under ch.
13 119 or by a school district in which at least 50% of the pupils enrolled qualify for a
14 free or reduced-price lunch under 42 USC 1758 (b). The department may forgive
15 loans on a prorated basis for persons employed less than full-time.

16 (b) The department shall promulgate rules to administer this section.

17 (END)