



2003 ASSEMBLY BILL 580

October 15, 2003 – Introduced by Representatives SCHNEIDER, HAHN, GRONEMUS and BOYLE. Referred to Committee on Small Business.

1 **AN ACT to create** 943.29 of the statutes; **relating to:** fuel price gouging and
2 providing a penalty.

Analysis by the Legislative Reference Bureau

Effective February 1, 2003, this bill prohibits a retail or wholesale seller of petroleum-based fuel (such as gasoline, diesel fuel, propane, or liquefied petroleum gas) from increasing the fuel's price by more than the amount of any increase in the price that the person paid in acquiring the fuel or by more than the amount of any concurrent increase in the person's production, distribution, or operating costs. A person who violates this prohibition may be fined not more than \$25,000, imprisoned for not more than 12.5 years, or both.

Because this bill creates a new crime or revises a penalty for an existing crime, the Joint Review Committee on Criminal Penalties may be requested to prepare a report concerning the proposed penalty and the costs or savings that are likely to result if the bill is enacted.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 943.29 of the statutes is created to read:

