



## 2005 SENATE BILL 130

March 18, 2005 – Introduced by Senators LASSA, ROESSLER, HANSEN, WIRCH, ROBSON and DECKER, cosponsored by Representatives MOLEPSKE, AINSWORTH, BERCEAU, VRUWINK, SINICKI, BOYLE, STASKUNAS, BLACK, LEHMAN, POCAN, SHERIDAN, FRISKE and OTT. Referred to Committee on Housing and Financial Institutions.

1     **AN ACT** *to amend* 234.623 (5) and 234.625 (1) of the statutes; **relating to:**  
2           increasing the income limit and maximum annual loan amount under a  
3           program of the Wisconsin Housing and Economic Development Authority.

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### *Analysis by the Legislative Reference Bureau*

Under current law, a homeowner 65 years of age or older with total household income of no more than \$20,000 may annually apply to the Wisconsin Housing and Economic Development Authority for a loan to pay all or a portion of the individual's current property taxes and special assessments, and any interest or penalties on delinquent property taxes. The maximum annual loan amount is \$2,500. This bill increases the income limit under this program to \$34,200 and increases the maximum annual loan amount to \$3,300.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

4           **SECTION 1.** 234.623 (5) of the statutes is amended to read:

