



2021 ASSEMBLY BILL 940

February 1, 2022 - Introduced by Representatives ARMSTRONG, BORN, CALLAHAN, DITTRICH, EDMING, KUGLITSCH, MAGNAFICI, MOSES, PETERSEN, THIESFELDT, TRANEL and BROOKS, cosponsored by Senators FEYEN, BALLWEG, DARLING and FELZKOWSKI. Referred to Committee on Small Business Development.

1 **AN ACT relating to:** implementation of talent attraction and retention
2 initiatives.

Analysis by the Legislative Reference Bureau

Under current law, the Wisconsin Economic Development Corporation administers a program under which it collaborates with state agencies to develop and implement initiatives for the attraction of talent to and retention of talent in this state. Also under current law, under 2021 Wisconsin Act 58, WEDC is required to expend \$3,000,000 under that program in the 2021-23 fiscal biennium.

This bill requires the chief executive officer of WEDC, within 30 days after the bill becomes law, to submit a plan to the Joint Committee on Finance describing in detail WEDC's plan for making expenditures on talent attraction and retention initiatives, as required under 2021 Wisconsin Act 58, and to ensure that WEDC begins making those expenditures.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1. Nonstatutory provisions.**

4 (1) No later than 30 days after the effective date of this subsection, the chief
5 executive officer of the Wisconsin Economic Development Corporation shall do all of
6 the following:

ASSEMBLY BILL 940**SECTION 1**

1 (a) Submit a plan to the joint committee on finance describing in detail the
2 corporation's plan for making the expenditures required under 2021 Wisconsin Act
3 58, SECTION 9149 (2), with respect to initiatives for the attraction of talent to and
4 retention of talent in this state under s. 238.155.

5 (b) Ensure that the corporation begins making the expenditures required
6 under 2021 Wisconsin Act 58, SECTION 9149 (2).

7 (END)