



State of Wisconsin  
2021 - 2022 LEGISLATURE

LRB-5195/2  
ARG:skw

## 2021 ASSEMBLY BILL 961

February 7, 2022 - Introduced by Representatives AUGUST, KATZMA, LOUDENBECK, ARMSTRONG, PENTERMAN, ALLEN, DUCHOW, SORTWELL, CABRAL-GUEVARA, DALLMAN, PLUMER, MOSES, OLDENBURG, KUGLITSCH, KNODL, DITTRICH, WICHGERS, VANDERMEER, HORLACHER, BRANDTJEN, BROOKS, BORN and MURPHY, cosponsored by Senators FELZKOWSKI and STROEBEL. Referred to Committee on State Affairs.

1     **AN ACT** *to create* 224.28 of the statutes; **relating to:** confidentiality of financial  
2           institution account information.

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***Analysis by the Legislative Reference Bureau***

This bill prohibits a bank, savings bank, savings and loan association, or credit union chartered under this state's law (state-chartered financial institution) from disclosing to the federal Internal Revenue Service deposit and withdrawal transaction information for any account held at the state-chartered financial institution.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

3           **SECTION 1.** 224.28 of the statutes is created to read:  
4           **224.28 Privacy of certain financial information. (1) DEFINITIONS.** In this  
5           section:  
6           (a) "Account" has the meaning given in s. 71.91 (8) (a) 1.

