

Chapter 66.

Published April 30th, 1858.

AN ACT to amend the Act to incorporate an Association for the completion of the improvements of the Fox and Wisconsin rivers, approved July 6th, 1853.

The People of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. The Board of Directors of said company shall have power at any regular meeting of said board, to increase from time to time the capital stock of said company, as they may deem necessary in the prosecution of the business of said company; to decide the manner and proportion in which any holder of unpaid stock shall pay the money due on their respective shares; to forfeit to the use of the said company the share or shares of any person failing to pay any installments so required at a reasonable period, not less than fifty days after the time appointed for the payment to make the bonds issued by said company convertible into stock, or to issue preferred stock in such manner as may be deemed for the best interest of the company; *Amendment; to increase capital stock, &c.*
Provided, That no part of the capital of said company shall be used for any other purpose except to discharge existing liabilities of said company, and the completing, operating, enlarging and keeping in repair the works of improvement upon the Fox and Wisconsin Rivers; *Proviso.*
And provided further, That the aggregate amount of such increase shall not exceed one million five hundred thousand dollars.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 29th, 1858.