cents per hundred weight, when the same delivered by one person shall not exceed 200 pounds, and for any excess over two hundred pounds, at the rate of ten cents per hundred weight, and fifty cents per thousand feet for lumber.

Penalty for exacting higher rates.

SECTION 7. If the said corporators, their heirs or assigns, or any ferryman or other person employed by them, shall take, exact or receive any greater or higher rate of ferriage for transporting persons, goods and chattels, or other things whatsoever, than is allowed by this act, the said corporators, their heirs or assigns shall be liable to the party aggrieved in the sum of five dollars for every such act, and which may be recovered before any justice of the peace of this state having by law jurisdiction over the same.

No other ferry to be maintained within points named

SECTION 8. If any other person or persons shall, after the establishment of the said ferry as aforesaid, set up or keep or maintain any ferry, or shall carry any persons, goods or chattels for hire or pay across the Mississippi river, from any place on the east side or shore of the waters of said river, within the points above specified, every such person shall for every such offense, forfeit and pay the sum of ten dollars, to be recovered as aforesaid, by and for the use of any person entitled by law to sue for the same.

Repeal.

SECTION 9. This act shall take effect and be in force from and after its passage. All acts and parts of acts contravening the provisions of this act, are hereby repealed.

Approved April 5, 1865.

CHAPTER 303.

[*Published May* 20, 1865.]

AN ACT to incorporate the Germania savings bank.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Corporators.

SECTION 1. That C. H. Goold, John Pritzlaff, Henry Case, Frank Leland and A. P. Bulkley, and such other

persons as may become stockholders in the corporation hereby created, be and are declared and constituted a body corporate, by the name and style of the "Germania savings bank," to be located in the city of Milwaukee, and may have and use a common seal. Name and location.

SECTION 2. The capital stock shall be fifty thousand dollars, and may be increased by said corporation to any sum not exceeding five hundred thousand dollars, which shall be divided into shares of fifty dollars each, and be deemed personal property. Each subscriber of stock shall pay at the time of subscribing, twenty per cent. of the sum subscribed, and the remainder when called for by the said corporation. The corporators, or a majority of them, may open books for the subscription of stock at the city of Milwaukee, in the state of Wisconsin, at such time and place as they may appoint, upon giving twenty days' notice thereof in some paper published in the city of Milwaukee; and when the sum of fifty thousand dollars is subscribed, the said corporators, or a majority of them, shall give notice of the time and place in like manner to the stockholders, to meet and elect directors and organize said corporation. The stockholders may elect five directors, who shall hold their offices until their successors are elected and qualified under the by-laws of the corporation. The directors may elect a president and cashier, one of whom shall be a stockholder and director. The directors shall have power to fill any vacancy in their own number. At each meeting of the stockholders, each share shall be entitled to one vote, in person or by proxy. Capital stock. Opening of books of subscription. When corporation may organize, &c.

SECTION 3. The said corporation shall be authorized to receive money from any person or persons who may wish to deposit the same. Married women and minors may in their own name deposit money with said corporation, and receive certificates or other evidence of deposit in their own names, which deposits shall be subject to their order only. All deposits of money shall be used and improved in a manner not inconsistent with the laws of the state, and any rate of interest not exceeding that allowed by law, may be paid for such deposits. May receive money on deposit

SECTION 4. The said corporation may accept and execute all such trusts, whether fiduciary or otherwise, as shall or may be committed to it by any person or persons, or by the order of any court or tribunal in the Further powers.

state of Wisconsin, and may make such special regulations in reference to trust funds, deposits or savings, as shall best aid the depositors and parties interested, by accumulating and increasing the same, not inconsistent with the terms of the trust or the contract of deposit, allowing and receiving such rate of interest therefor, not greater than hereinbefore mentioned, as may be agreed upon; may grant and purchase annuities, issue letters of credit and other commercial obligations: *provided*, the same shall not be in the similitude of bank notes or other evidence of debt designed to circulate as money. The said corporation shall have power to loan money, to receive money on deposit, and pay interest therefor, and to loan money at any rate of interest not exceeding that allowed by law, or to discount in accordance with commercial usage; and in the computation of time, thirty days shall be a month, and twelve months a year; may take such securities as the directors may see proper, may take stock in other corporations, may buy and sell exchange, bills, notes, bonds and other securities, and may have and hold coin and bullion.

Board of directors.

SECTION 5. The business of said corporation shall be conducted by the directors, and in such manner as they may direct. Three directors, one of whom shall be the president or cashier, shall be a quorum to transact any business of the board of directors. The officers of said corporation shall perform such duties as may be enjoined upon them by the board of directors, and such as are usual in such corporations, not inconsistent with the constitution and laws of this state.

May hold real estate.

SECTION 6. The said corporation shall be empowered to purchase and hold all such real and personal estate as may be requisite for the convenient transaction of its business; to take and hold any real estate as security for and in payment of loans and debts due or to become due to said corporation, and to purchase any real or personal estate at any sale; to enforce its securities or the payment of debts due, made by virtue of any process, mortgage or deed of trust, and to hold said property or to sell and convey the same, or any part thereof, at such price and under such conditions as the directors or officers may think proper.

Individual liability.

SECTION 7. All stockholders of said corporation shall be severally and individually liable to its deposit-

ors and creditors to an amount equal to the amount of stock held by them, respectively, and such liabilities shall continue for one year after the transfer and sale of any such stock by any stockholder; and no suit shall be brought against any such stockholder for any such liability, who shall cease to be a stockholder, unless the same shall be brought within one year from the time he shall cease to be a stockholder: *provided*, that the time that any suit may be pending against the corporation for the same cause of action, shall be added to the said term of one year. Proviso.

SECTION 8. In case any stockholder shall fail to pay any installment for thirty days after a call therefor, the directors may declare the stock forfeited to the corporation. Forfeiture of stock.

SECTION 9. The said corporation shall, on the first Monday of January and July, in each year, make and transmit a report, in writing, to the bank comptroller, of its condition on the morning of the said first Monday of January and July, before any business of that day, which report shall be verified by the oath of the president or cashier thereof, and shall state therein the total amount due to depositors, the total amount of assets of every kind, the amount invested in stock, designating each particular kind of stock, and the estimated market value of the same, the amount of loans and discounts, the amount of funds on hand, the capital paid in, the names of all the stockholders and officers of such corporation, with their places of residence, and the amount of stock held by each. And if said corporation shall fail to furnish the bank comptroller its report at the times herein stated, it shall forfeit and pay to the comptroller the sum of one hundred dollars, and the said comptroller may maintain an action in his name of office to recover such penalty, and when collected, the same shall be paid into the treasury of the state. Semi-annual report. Penalty.

SECTION 10. This act may be amended, altered or repealed at any time hereafter. May be amended, &c.

SECTION 11. This act shall take effect from and after its passage.

Approved April 5, 1865.