CHAPTER 327.

[Published May 23, 1865.]

AN ACT to incorporate the West Bend manufacturing company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Albert Semler, James Vallmar, Fred-Corporators. erick O. Thorp, Christoph Eckstein and Stephen Mayer, and such other persons as may hereafter associate with them in the manner provided by this act, and their successors and assigns, are hereby created a body politic and corporate, under and by the name of "the Name and pow-West Bend manufacturing company," and in and by ers. that name shall have perpetual succession, and may contract and be contracted with, sue and be sued, implead and be impleaded, and shall have all other powers, privileges, franchises and immunities incident to a corporation, and may have a corporate seal, and alter and renew the same at pleasure, and by their said name shall have power and be capable of purchasing, holding, selling and conveying any estate, real or personal, for the use and benefit of said corporation.

Section 2. The corporation hereby created shall May manufachave the full right and authority to prosecute and carry goods, &c. on the business of manufacturing wool and woolen goods, cloth and yarn, and of vending and selling the same, and for that purpose may purchase or lease grounds, buildings or tenements, and all kinds of machinery and materials. It shall also have power to purchase any patent of inventions useful in the prosecution of the business for which it is created, and may hold, use, sell and convey the same.

SETTION 3. The capital stock of said corporation shall Capital stock. be fifty thousand dollars, with power to increase the same from time to time as the directors shall deem necessary. It shall be divided into shares of fifty dollars each; and the persons named in the first section of this act, or a majority of them, may at such times and places, and on such notice as they may decide, open books of sub-cription to the capital stock of said corporation; and as soon as one hundred shares of such When company stock are subscribed, and two dollars on each share so may organize subscribed shall have been actually paid in, they shall

SUPPLEMENT TO P. & L. LAWS-CH. 327, 328.

call a meeting of the stockholders for the election of directors of said company, and organize the corporation.

Directors.

SECTION 4. The directors of said company shall be elected annually, on a day to be fixed by the directors, and one of their number shall be chosen president, one of their number shall be chosen secretary, and one treasurer.

First directors.

Section 5. The persons named in the first section of this act shall be ex officio the directors of the corporation, until others shall be elected. The number of directors shall be five, three of whom shall constitute

a quorum for the transaction of business.

Powers of direct-

Section 6. The said corporation shall have power to borrow money, contract debts, issue bonds, give notes, and to pledge or mortgage the real and personal property of the corporation for and in the prosecution of the legitimate business of the said corpora-

By-laws.

Section 7. The said corporation shall have power to make, alter and amend all necessary by-laws, rules and regulations for the management, control and disposition of the stock, property and business of the same.

Location.

Section 8. The mills, machinery and general place of business of the corporation created by this act, shall be in the town of West Bend, Washington county, in this state.

SECTION 9. This act shall be in force from and after its passage.

Approved April 7, 1865.

CHAPTER 328.

[Published April 20, 1865.]

AN ACT to incorporate the Mount Hope lead-mining and smelting company.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Cornorators.

SECTION 1. Richard S. Law, Charles Brockway, Edward F. Barton, Thomas J. Law and George W. Lee, their associates and successors, are hereby constituted