

CHAPTER 539.

AN ACT to authorize the Bank of Fox Lake to reduce its capital stock.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows :

May reduce capital stock.

SECTION 1. The Bank of Fox Lake is hereby authorized to reduce its capital stock to any sum not less than twenty-five thousand dollars, upon filing with the bank comptroller a certificate from the secretary state, that said bank has complied with the requirements of subdivision thirteen of an act to amend chapter four hundred and seventy-nine of the general laws of Wisconsin for the year eighteen hundred and fifty-two, entitled "an act to authorize the business of banking in the state of Wisconsin," approved May 15th, 1858, and setting forth in said certificate the amount to which such capital stock is to be reduced: *provided*, that said bank shall not be allowed to reduce its capital stock to an amount less than its circulating notes outstanding at the time of filing the certificate required in this section; and said bank shall be required to pay to the state treasurer all taxes due to the state on the full amount of its capital up to and including the day on which such certificate is filed with the bank comptroller.

Proviso.

Certificate to be filed.

SECTION 2. The president and cashier of the bank named in section one of this act, shall file in the office of the register of deeds in the county where said bank is located, a certificate, under oath, stating the sum to which the capital stock of said bank is reduced.

SECTION 3. This act shall take effect and be in force from and after its passage.

Approved February 22, 1865.