

ceive the same punishment as is provided by sections 16, 17 and 18 of chapter 165 of the revised statutes of this state for larcenies of other property of the same value, and the value of such tickets shall be taken and deemed to be the price authorized to be charged for the same upon the sale thereof to passengers.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 15, 1870.

CHAPTER 62.

[Published March 19, 1870.]

AN ACT to encourage the manufacture of beet sugar in this state.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Exemption of
beet sugar man-
ufactories.

SECTION 1. For the term of ten years next after the passage of this act, all the machinery, buildings, real estate and all other property owned by any individual or individuals, corporation or corporations, organized under any law of this state, and used exclusively in the business of manufacturing beet sugar, is hereby exempted from taxation for any purpose whatsoever: *provided*, that this exemption from taxation shall not apply to lands upon which beets are raised for the purpose of manufacture.

Stock exempt.

SECTION 2. The stock of any incorporated company engaged exclusively in the manufacture of beet sugar in this state, held and owned by any individual or individuals, shall be exempt from taxation for any purpose, for the time specified in the first section of this act.

SECTION 8. This act shall take effect and be in force from and after its passage.

Approved March 15, 1870.