

plementary thereto," that the same shall not apply to contracts or purchases of property made or entered into prior to the passage of said act.

SECTION 2. This act shall be in force from and after its passage and publication.

Approved February 9, 1872.

CHAPTER 5.

[*Published February 13, 1872.*]

AN ACT to authorize towns to issue their bonds for normal school purposes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. The board of supervisors of any town in the state of Wisconsin are hereby authorized to issue bonds of any such town, for such sum or amount as shall have been fixed by a majority of the legal votes at any town meeting called for such purpose, in aid of the erection of a state normal school building in any such town, after such state normal school building shall have been located in any such town: *provided*, that such amount shall not exceed five per cent. of the assessed value of the taxable property of the town.

May issue bonds to erect school house.

SECTION 2. The bonds hereby authorized to be issued shall be signed by the chairman of the town board of supervisors, and countersigned by the clerk of said town, and shall be in denominations of one hundred dollars, five hundred dollars, and one thousand dollars, respectively, in such proportions as the said town board shall deem proper, and shall bear interest not exceeding ten per cent. per annum, and payable at such time, not exceeding fifteen years from date, and at such place as said town board of supervisors may determine. Said bonds shall be payable to bearer or order, and the interest thereon shall be payable on the first day of February, in each year. The said town board of supervisors in any such town may negotiate such bonds, when issued in accordance with the provisions of this act, for the purpose of raising

How bonds executed—in what denominations and how negotiated.

money to be applied in the aid of the erection of such normal school building.

Shall levy tax to pay interest and principal.

SECTION 3. The town clerk of any such town shall annually levy upon all the taxable property of any such town, and apportion upon the tax roll of such town, an amount sufficient to pay the annual interest on such bonds as may be issued pursuant to the provisions of this act, and also such additional sum in any year as shall be required to pay the principal as it shall become due on said bonds.

Shall keep record of bonds.

SECTION 4. The town clerk of any such town shall keep a faithful record of the bonds which shall be issued in accordance with the provisions of this act, which record shall contain a true statement of the number and amount of the bonds issued, and when they mature, with the rate of interest thereon, which record shall be open to the inspection of the public at all reasonable hours.

SECTION 5. This act shall take effect and be in force from and after its passage.

Approved February 10, 1872.

CHAPTER 6.

[Published February 13, 1872.]

AN ACT to amend section two of chapter eighty-three of the general laws of 1871, entitled "an act to repeal chapter one hundred and seventy-three of the general laws of 1869, and to fix the time of holding circuit court in Burnett county, and for the transferring of certain records from the circuit court of Polk county to the circuit court of Burnett county, and to arrange the empaneling of petit and grand jury in said county of Burnett."

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Amended.

SECTION 1. Section two of chapter eighty-three of the general laws of 1871, entitled "an act to repeal chapter one hundred and seventy-three of the general laws of 1869, and to fix the time for holding circuit court in Burnett county, and for the transferring of certain records from the circuit court of Polk county to