

excepting however, to the said corporation, the right to retain so much of the whole thereof, as may be requisite to save it from loss, in case the amount recovered shall not suffice to pay the reloan.

Premiums, etc. not to be deemed usurious.

SECTION 6. No premiums, fines or interest on such premiums, that may accrue to the said corporation, according to the provisions of this act, shall be deemed usurious, and the same may be collected as debts of like amount are now collected by law in this state.

Officers to hold until successors elected.

SECTION 7. No corporation or association created under this act, shall cease or expire from neglect on the part of the corporation to elect officers, at the time mentioned in their charter or by-laws, and all officers elected by such corporation shall hold their offices until their successors are duly elected.

Authority to purchase at public or private sale.

SECTION 8. Any savings fund, loan or building association incorporated by or under this act, is hereby authorized and empowered to purchase at any sheriff's or other judicial sale, or at any other sale, public or private, any real estate upon which such association may have or hold any mortgage, judgment, lien or other incumbrance or ground rent, or in which said association may have an interest, and the real estate so purchased, to sell, convey, lease or mortgage at pleasure, to any person or persons whatsoever.

SECTION 9. All acts or parts of act contravening the provisions of this act are hereby repealed.

SECTION 10. This act shall take effect and be in force from and after its passage and publication.

Approved March 13, 1876.

CHAPTER 332.

[Published April 5, 1876.]

AN ACT repealing chapter one hundred and fifty-nine, of the laws of 1874, and chapter two hundred and sixty-eight, of the laws of 1873, relating to taxes for special road purposes in Vernon county.

The people of the State of Wisconsin, represented in senate and assembly, do enact as follows:

Repealed.

SECTION 1. Chapter one hundred and fifty-nine, of the laws of 1874, entitled, "An act to amend chapter two hundred and sixty-eight, of the laws of 1873, entitled, 'an act to repeal chapter one hundred and fifty-

two, of the general laws of 1872, entitled, 'an act to authorize the county board of supervisors in the several counties of this state to levy a special tax for county road purposes,' and chapter two hundred and sixty-eight, of the laws of 1873, entitled, "An act to repeal chapter one hundred and fifty-two, of the general laws of 1872, entitled, 'an act to authorize the county board of supervisors in the several counties of this state to levy a special tax for county road purposes,' are hereby repealed.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 13, 1876.

CHAPTER 333.

[Published April 5, 1876.]

AN ACT to amend an act, entitled, "An act to incorporate the Milwaukee and Beloit Railroad Company," approved March twenty-ninth, 1855, as amended by chapter three hundred and sixty-four, of the private and local laws of 1864, and again amended by chapter two hundred and ninety-four, of private and local laws of 1870, approved March fourteenth, 1870.

The people of the State of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section twenty-four, of an act, entitled, "An act to incorporate the Milwaukee and Beloit Railroad Company," approved March twenty-ninth, 1855, as amended by chapter three hundred and sixty-four, of the private and local laws of 1861, and again amended by chapter two hundred and ninety-four, of the private and local laws of 1870, is hereby amended so as to read as follows: Section 24. The franchises, privileges and immunities hereby granted to said railroad company shall be null and void on the first day of April, 1879, unless by or before that time thirty miles of said railroad extending from the city of Milwaukee westward, shall have been constructed and in actual operation.

Amended.
When franchises to become null

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved March 13, 1876.