

Necedah and Camp  
Douglas rail-  
road.

hereby authorized to subscribe to the capital stock of the Necedah and Camp Douglas railroad company to the amount of seven thousand dollars, and to pay for the same out of any money in the town treasury not otherwise appropriated; *provided*, that the money paid on said subscription shall be applied exclusively in building a railroad from Necedah to New Lisbon, in the county of Juneau; *provided*, the question of furnishing such aid shall be first submitted to a vote of the electors of said town, as now provided by law in such cases, and decided in the affirmative by a majority of the votes on that subject; *and provided*, such subscription, together with all other bonded indebtedness of said town, shall not exceed five per cent of the assessed valuation of said town.

SECTION 2. This act shall take effect and be in force from and after its passage.

Approved March 1, 1877.

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[Published March 6, 1877.]

## CHAPTER 100.

AN ACT to authorize the commissioners of school and university lands to loan a portion of the trust funds of the state to school district No. 7, town of Baraboo, county of Sauk.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Commissioners  
of S. and U.  
lands author-  
ized to loan funds  
to town of Bara-  
boo.

SECTION 1. The commissioners of school and university lands are hereby authorized to loan a portion of the trust funds of the state, not to exceed eight thousand dollars, to school district number seven, town of Baraboo, county of Sauk, in this state; and the said school district is hereby authorized to borrow a sum not exceeding the amount above named, of the said commissioners, and to issue to said commissioners certificates of the indebtedness so contracted. Said indebtedness shall bear interest at the rate of seven per cent. per annum, and said interest shall be paid annually, and the principal sum so loaned shall be paid as follows: two thousand dollars on the first day of March, A. D. 1886; two thousand dollars on the first day of March, A. D. 1887; two thousand dollars on the first day of March, A. D. 1888, and two thousand dollars on the first day of March, A. D. 1889.

SECTION 2. The secretary of state shall, each year, until the whole loan be repaid, furnish to the county clerk of said county the amount which will be due from such school district, at the same time that he furnishes to that officer a statement of the state tax. It shall be the duty of the county clerk, on receiving such statement, to include the amount due from such district in his apportionment of the state taxes to the town, but it shall be carried out in a separate column, and the district from which it is due shall be specified. The town clerk shall charge such amount on his tax roll to the district to which it belongs, and the tax shall be collected by the town treasurer, and paid with the state tax to the county treasurer, who shall pay it to the state treasurer with the state taxes.

Duty of secretary of state.

SECTION 3. And it is further provided that the said school district No. 7, town of Baraboo, and county of Sauk, shall never, during the period for which said loan shall remain unpaid, become indebted or contract debts for a greater amount, including debts heretofore contracted, as well as that herein referred to, than five per cent. on the value of the taxable property in said school district, to be ascertained by the last assessment for state and county taxes previous to increasing the indebtedness authorized by this act. Before contracting any debt, and before any of said funds shall be delivered to said school district in exchange for said certificates of indebtedness, the said school district No. 7, town of Baraboo, Sauk county, shall file with the secretary of state an acceptance of the provisions of this act, and of the terms and limitations herein provided for, and thereupon the sum to be loaned shall be payable upon the order of the said district, in certificates of indebtedness now held by said commissioners of school and university lands.

Limit of town indebtedness.

SECTION 4. This act shall take effect and be in force from and after its passage.

Approved March 1, 1877.

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[Published March 6, 1877.]

### CHAPTER 101.

AN ACT to authorize the city of Appleton to issue corporate bonds for bridge purposes.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. The mayor and common council of the

Authority to issue bonds.