

Appropriation.

SECTION 4. There is hereby appropriated from the state treasury a sum of money sufficient to carry out the provisions of this act.

SECTION 5. This act shall take effect and be in force from and after its passage and publication.  
Approved April 14, 1887.

[No. 827, A.]

[Published May 2, 1887.]

## CHAPTER 541.

AN ACT to amend chapter 17, of the revised statutes, relating to the trust funds and their management.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Amending section 261, R. S.—  
loans from  
trust funds.

SECTION 1. Section 261, of chapter 17, of the revised statutes, is hereby amended so as to read as follows: Section 261. Every loan to a school district may be made for such time not exceeding ten years and of such amount which together with all other indebtedness of such district shall not exceed five per centum of the last preceding assessed valuation of the real property in such district and not exceeding in any case ten thousand dollars, as may be agreed upon; the principal shall be payable in equal annual installments from a time fixed by said commissioners with interest at the rate of six per centum annually in advance. No such loan shall be made until proof be filed in the office of said commissioners, of the complete performance on the part of such district of each and every act hereinafter required to precede the same; provided, that the amendment herein contained shall not apply to loans heretofore made.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.  
Approved April 15, 1887.