

No. 106, S.]

[Published March 7, 1891.

## CHAPTER 21.

AN ACT to authorize the city of Columbus to issue bonds to build and equip a school house in said city.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. The common council of the city of Columbus shall have power and it is hereby authorized to borrow an amount of money not exceeding the sum of seven thousand dollars, for the purpose of defraying the expenses of building a school-house in said city, and the said common council shall have power and it is hereby authorized to issue the bonds of said city to an amount not exceeding seven thousand dollars for said loan. Said bonds shall be known as "School-house bonds, series second," and shall be in such form, in such amount, payable at such times, not exceeding ten years from the date of issue, to such persons, and bearing such a rate of interest, not exceeding the rate of six per centum per annum, as the common council of said city shall by ordinance or resolution direct, and such bonds shall be issued, held and used, and the proceeds thereof applied for the purpose of building and equipping a school-house in said city and purchasing the necessary grounds for such building, and for no other purpose.

Common council may borrow money to build school house and may issue bonds therefor.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 6, 1891.