

No. 20, S.]

[Published March 1, 1895.

## CHAPTER 11.

AN ACT to amend chapter 241, laws of 1887, entitled, "An act to provide that the mortgagor of a stock of goods or stock in trade, shall be required to file an inventory of sales and additions to his stock every sixty days."

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Section 1, of chapter 241, laws of 1887, is hereby amended by adding at the end thereof the following words: "And the mortgage shall cover and be a valid lien upon the property so acquired after its execution, for the amount of the indebtedness remaining unpaid thereon," so that said section when amended shall read as follows: "Section 1. The mortgagor of any stock of goods or stock in trade retained in possession, out of which the mortgagor is permitted to make sales and apply the proceeds upon an indebtedness existing between the mortgagor and the mortgagee, shall file a statement in writing of sales made and the amounts to be applied on such mortgage debt and the total valuation of stock added every sixty days from the date of such mortgage, with the town or city clerk or other public custodian of such mortgage, and the mortgage shall cover and be a valid lien upon the property so acquired after its execution, for the amount of the indebtedness remaining unpaid thereon."

Inventory of sales and additions to stock to be made every sixty days.

Approved Feb. 27, 1895.