

No. 55, S.]

[Published March 1, 1895.

## CHAPTER 12.

AN ACT to amend section 5, of chapter 305, of the laws of 1887, as amended by section 5, chapter 296, of the laws of 1891, relating to the organization of local insurance companies in the cities and villages of this state.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

Relating to jurisdiction of local insurance companies.

SECTION 1. Section 5, of said act is hereby amended by striking out the words, "one adjoining county," where they occur in said section, and inserting in lieu thereof the words, "counties adjoining the county in which such corporation was first organized," so that said section when so amended shall read as follows: Section 5. No such corporation shall insure any property out of the city or village in which said corporation is located, except that by a resolution adopted by a majority of the members of said corporation at an annual meeting, may vote to insure in other villages and cities of the county in which said corporation is located, and also in cities and villages of counties adjoining the county in which such corporation was first organized; and no such corporation shall insure any property other than dwellings, barns, stables and sheds, and the contents of such buildings, except as may be provided in the constitution or by-laws; but in no case shall the amount insured exceed two thousand dollars on any one risk.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved Feb. 27, 1895.