

[No. 14, S.]

JOINT RESOLUTION NO. 7.

Resolved by the senate, the assembly concurring:

Whereas, The Torrey bankruptcy bill has already passed the house of representatives of the United States, and now awaits the favorable action of the senate to become a law; and

Whereas, We believe this measure if enacted will in all respects afford adequate relief and protection which the nation at this time stands greatly in need of; and

Whereas, We also believe that a national bankrupt law is a great necessity to the business interests of our country, and that the enactment of such a law will, to a great extent, militate against the present unsettled condition of financial and commercial affairs, and will bring about a stability in such relations which will be hailed with universal approbation; and

Whereas, We further believe that a failure to enact this measure will involve indefinite delay in the adoption of a general bankruptcy law, and will operate disastrously upon trade, commerce and business generally;

Therefore, be it resolved by the senate, the assembly concurring, that the representatives of Wisconsin in congress of the United States, be and they hereby are respectfully requested to use their best efforts to secure the passage of the Torrey bankruptcy bill now pending in the senate of the United States, at the earliest possible time; and

Resolved, further, that copies of this preamble and resolutions be forwarded to each of the representatives from Wisconsin in congress.