

No. 414, A.]

[Published April, 30, 1903.]

**CHAPTER 130.**

**AN ACT** to prohibit accident and health insurance without a license.

*The people of the state of Wisconsin represented in senate and assembly do enact as follows:*

**Penalty for doing, conducting insurance business without license.** SECTION 1. Any person, partnership, corporation, association, society or body of persons, who shall hereafter conduct an accident or health insurance business on the mutual plan in this state without having first complied with the law and received a license from the commissioner of insurance, shall be punished by fine of not less than \$50.00 nor more than \$500.00, or by imprisonment in the county jail not less than 60 days nor more than one year or by both such fine and imprisonment. Contracting or agreeing in any way whatsoever to pay indemnity or benefits or paying indemnity or benefits to any person in case of accident or sickness shall be deemed to be an accident or health insurance business. This section shall not apply to fraternal organizations which have a regular lodge system in this state with ritualistic work.

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved April 28, 1903.