

No. 467, S.]

[Published June 16, 1911.

CHAPTER 341.

AN ACT to amend subsection 7 of section 1772, and to create subsection 9 of section 1772 of the statutes, relating to the filing fees required by corporations.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection 7 of section 1772 of the statutes is amended to read: (Section 1772.) 7. Such other provisions or articles, if any, not inconsistent with law, as they may deem proper to be therein inserted for the interests of such corporation or the accomplishment of the purposes thereof, including, if desired, the duration of its existence. In case the corporation is formed without capital stock, the articles shall fix the time and place for the first meeting for the election of officers, and the signers of such articles shall give notice thereof to the members in the manner provided in the next section. Such original articles or a true copy thereof, verified as such by the affidavits of two of the signers thereof, shall be filed with the secretary of state. A like verified copy and certificate of the secretary of state, showing the date when such articles were filed and accepted by the secretary of state, within thirty days of such filing and acceptance, shall be recorded by the register of deeds of the county in which such corporation is located, and no corporation shall, until such articles be left for record, have legal existence. The register of deeds shall forthwith transmit to the secretary of state a certificate stating the time when such copy was recorded and shall be entitled to a fee of twenty-five cents therefor to be paid by the person presenting such papers for record. Upon the receipt of such certificate the secretary of state shall issue a certificate of incorporation.

* * *

SECTION 2. There is added to section 1772 of the statutes a new subsection to read: (Section 1772.) 9. (a) No fee for filing its articles of incorporation or amendments thereto is required to be paid by any corporation organized without capital stock or exclusively for educational, benevolent, charitable, or reformatory purposes, the articles of which provide that no dividend or pecuniary profits shall be declared or paid to the members thereof. But fees for filings are required to be paid to the secretary of state as follows:

(b) By corporations organized for the manufacture of beet sugar, butter, cheese, or other dairy products or for the business

of preparing for market, storing, and selling products of the farms of members of such corporations, ten dollars for the articles and five dollars for each subsequent amendment thereof.

(c) By every other corporation, except as is otherwise provided in these statutes, twenty-five dollars for the articles and ten dollars for each subsequent amendment thereof, together with a further fee of one dollar for each one thousand dollars of its authorized capital stock in excess of twenty-five thousand dollars.

SECTION 3. This act shall take effect and be in force from and after its passage and publication.

Approved June 15, 1911.

No. 511, S.]

[Published June 16, 1911.

CHAPTER 342.

AN ACT to amend section 3361 of the statutes, relating to unlawful detainers.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 3361 of the statutes is amended to read: Section 3361. * * * *Section 3358* shall not extend to any person who has or shall have continued in possession three years after the termination of the time for which the premises were demised or let to him or those under whom he claims, or to any person who continues in possession three years, quietly and peaceably by disseisin.

Approved June 15, 1911.

No. 521, S.]

[Published June 16, 1911.

CHAPTER 343.

AN ACT to amend section 1680f of the statutes, relating to acceptance of bills of exchange.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 1680f of the statutes is amended to read: Section 1680f. The acceptance of a bill is the signification by the drawee of his assent to the order of the drawer. The acceptance must be in writing and signed by the * * * *drawee*. It must not express that the drawee will perform his promise by any other means than the payment of money.

Approved June 15, 1911.