

posted in three public places in said village requiring them to do such work opposite their respective pieces of land according to a plan and specifications therefor on file in the office of the village clerk; if any such owner shall refuse or neglect to do said work within ten days after such publication or fifteen days after the posting of such notice, the village board may cause the same to be done. Upon the completion of said work the clerk shall file in his office a correct and certified statement of the cost of such work done opposite each piece of property fronting on said portion of said street and thereupon the board may levy a tax for the whole or any part of such cost upon the respective pieces of property adjoining said portion of said street.

3. Every such tax levied pursuant to this section shall be a lien upon said respective pieces of land from the date of ordering such work and shall be entered by the clerk in the tax roll as a special tax against said respective pieces of property and collected in all respects like other village taxes upon real estate; provided, however, that the provisions of section 914b shall extend to all work provided for in this section.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 11, 1915.

No. 193, S.]

[Published May 14, 1915.

### CHAPTER 79.

AN ACT to repeal chapter 313 of the laws of 1913, relating to the establishment of a system of lot and block tax assessment maps and records in cities of the first class.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. Chapter 313 of the laws of 1913 is repealed.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 11, 1915.

No. 220, S.]

[Published May 14, 1915.

### CHAPTER 80.

AN ACT to appropriate one thousand dollars to the state board of bar examiners.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. The regular appropriation therefor having proved inadequate, there is hereby appropriated to the board of bar ex-

aminers, the sum of one thousand dollars from any moneys in the general fund not otherwise appropriated, for the purpose of enabling said board to carry into effect its powers, duties and functions until the first day of July, 1915. Any portion of said sum of one thousand dollars remaining unexpended on the first day of July, 1915, shall lapse and become a part of the general fund.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 11, 1915.

No. 428, S.]

[Published May 14, 1915.

## CHAPTER 81.

AN ACT to create section 1951f of the statutes, authorizing the valuation of bonds and other securities by the amortization method.

*The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:*

SECTION 1. There is added to the statutes a new section to read: Section 1951f. All bonds or other evidences of debt having a fixed term and rate held by a life insurance company or fraternal benefit society authorized to do business in this state may, if amply secured and not in default as to principal and interest, be valued as follows: If purchased at par, at the par value; if purchased above or below par, on the basis of the purchase price adjusted so as to bring the value to par at maturity and so as to yield in the meantime the effective rate of interest at which the purchase was made; provided that the purchase price shall in no case be taken at a higher figure than the actual market value at the time of purchase; and, provided further, that the commissioner of insurance shall have full discretion in determining the method of calculating values according to the foregoing rule, and the values found by him in accordance with such method shall be final and binding, provided, also, that any such corporation may return such bonds or other evidence of debt at their market value or their book value, but in no event at an aggregate value exceeding the aggregate of the values calculated according to the foregoing rule.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 11, 1915.