

No. 9, S.]

[Published March 9, 1918.]

CHAPTER 15

AN ACT to provide for borrowing money to repel invasion, suppress insurrection and defend the state in time of war, and making an appropriation.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. For the purpose of repelling invasion, suppressing insurrection and defending the state in time of war a loan is hereby authorized for an amount which, in the aggregate, shall not exceed one million dollars, to be known as the "Wisconsin War Loan of 1918." Both principal and interest of said loan to be payable at the office of the state treasurer.

SECTION 2. For the purpose of effecting said loan the governor, secretary of state and state treasurer, or a majority of them, including the governor, are hereby authorized, empowered and directed to negotiate and contract therefor on the most favorable terms which in their judgment can be obtained at a rate of interest not exceeding four and one-half per cent per annum, payable semi-annually on the thirtieth day of June and the thirty-first day of December in each year, and to issue, from time to time as they may deem necessary, coupon bonds of the state of Wisconsin in the sum of not less than one hundred dollars each, to be signed by the governor and countersigned by the secretary of state, with the Great Seal of the State affixed thereto, interest coupons to be thereto attached which shall be duly authenticated. All such bonds shall be drawn payable to bearer and shall be sold at such time and in such manner as the governor, secretary of state and state treasurer, or a majority of them, including the governor, shall deem proper; but no bonds issued under the provisions of this act shall be sold at less than par.

SECTION 3. All moneys arising from the sale of bonds authorized by this act shall be immediately paid into the state treasury to the credit of the Wisconsin War Loan of 1918.

SECTION 4. All bonds issued under the authority of this act shall be due and payable as follows: One hundred thousand dollars on the thirtieth day of June, one thousand nine hundred and twenty-three, and one hundred thousand dollars on the thirtieth day of June annually thereafter until the whole of said bonds shall have been paid; provided that at any time after said thirtieth day of June, one thousand nine hundred and twenty-three, when there are any funds in the state treasury

available for that purpose, the whole or any part of said bond or bonds may be paid at par and accrued interest upon any interest due date at the option of the governor, secretary of state and state treasurer, or a majority of them, including the governor, by 'giving thirty days' notice to the holders thereof by publication in the official state paper.

SECTION 5. All bonds issued under the provisions of this act shall be registered in a book provided for that purpose and kept in the office of the secretary of state, which registry shall contain the date, number and amount of said bonds and the date when the same and the coupons thereto attached will become due. The secretary of state shall also keep a full record of all bonds and coupons taken up and paid, and immediately after such records shall have been made as aforesaid the bonds and coupons so paid shall be cancelled by writing across the face thereof, which cancellation shall be signed by the secretary of state and state treasurer. All bonds and coupons so paid and cancelled shall be filed in the office of the secretary of state.

SECTION 6. All moneys provided for by this act shall be used exclusively to pay the expenses incurred by the state in repelling invasion, suppressing insurrection and defending the state during the time of the present war between the United States and the Imperial German Government and between the United States and the Imperial and Royal Austro-Hungarian Government, or to the repayment of the debt thereby created.

SECTION 7. There is hereby levied on the taxable property of the state such sum or sums as shall be sufficient to provide for paying the interest on and principal of said bond or bonds as the same become due, and it shall be the duty of the secretary of the state to include such amount of such levy in the state taxes for each year as shall be required to pay the interest due on said bonds and the principal thereof maturing during the succeeding year and to certify the same as a part of the state taxes to the several counties of the state to be collected and returned to the state treasurer with and as other state taxes are returned and collected.

SECTION 8. There is hereby appropriated out of any moneys in the state treasury not otherwise appropriated a sum sufficient to pay the principal and interest of all bonds issued under the provisions of this act when the same become due and payable.

SECTION 9. In the event that the United States repays to the state of Wisconsin any money or moneys paid by said state on account of the present war between the United States and the Imperial German Government and between the United States

and the Imperial and Royal Austro-Hungarian Government, all moneys so paid shall be used and are hereby appropriated and set aside for the sole purpose of redeeming any and all bonds issued under the provisions of this act until all of said bonds have been redeemed.

SECTION 10. All bonds issued under the provisions of this act and the income therefrom shall be exempt from taxation.

SECTION 11. The faith and credit of the state of Wisconsin are hereby pledged for the payment of the principal and interest of all bonds which may be issued under the provisions of this act.

SECTION 12. The provisions of this act are hereby declared to be within the purview of section 7 of Article VIII of the Constitution of this state and necessary to repel invasion, suppress insurrection and defend the state in time of war.

SECTION 13. This act shall take effect upon passage and publication.

Approved March 8, 1918.

No. 9, A.]

[Published March 11, 1918.

CHAPTER 13

AN ACT to amend sections 11.69, 11.70, 11.71, 11.73, 11.74, 11.75, 11.76, 11.77 and 11.82 of the statutes, relating to permitting electors absent on account of military service to vote at general and certain special elections.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Sections 11.69, 11.70, 11.71, 11.73, 11.74, 11.75, 11.76, 11.77 and 11.82 of the statutes are amended to read: 11.69 (1) Whenever * * * *two hundred or more qualified electors of this state in the military service of the United States are stationed at any camp, army post, station or cantonment without this state but within some other state of the United States or the District of Columbia, or whenever any military organization or organizations in which there are in the aggregate nine hundred or more qualified electors of this state, is or are stationed at any camp, army post or cantonment in any foreign country and the federal government or any department thereof has given consent or authority for the holding of any election provided for by sections 11.69 to 11.82, or whenever any company of the Wisconsin national guard, or any temporary military force provided for by section 21.02 of the statutes, in which are qualified electors of this state, is stationed at any camp, army*