

essor, constable and police justice of all villages in counties having a population of one hundred and fifty thousand or more, shall be elected for a term of two years, at the municipal election held in said villages on the first Tuesday in April, of each year in which is to be held a general election for state and county officers.

2. *On the first Tuesday in April in each year following the taking effect of this subsection, the electors in any village, organized under general law, having a population of two hundred and fifty or less, shall elect only one trustee for a term of two years. Any trustees so elected shall succeed each and all trustees whose terms of office expire at the time of such election, and shall, together with the president of such village and any trustees holding over at such election, constitute the board of trustees of such village. In such villages a majority of the board of trustees shall constitute a quorum.*

SECTION 2. This act shall take effect upon passage and publication.

Approved April 12, 1917.

No. 2, A.]

[Published April 13, 1917.

CHAPTER 79

AN ACT to amend subsection 2 of section 1897g of the statutes, relating to the surplus of stock insurance companies.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1 Subsection 2 of section 1897g is amended to read: (Section 1897g) 2. Nor shall any stock insurance company begin to transact the business of insurance in this state unless it has a surplus, including the fund mentioned in paragraph (b) of section 1897s actually paid, in cash or invested as provided by law, equal to one-fourth of its capital stock.

SECTION 2. This act shall take effect upon passage and publication.

Approved April 12, 1917.