

(3) On * * * July 1, * * * 1921, * * * *twenty-one thousand six hundred eight* dollars, and on July 1, * * * 1922, * * * *nine thousand eight hundred ninety-seven* dollars, for permanent property and improvements, except purchase of land. * * * *Of the sum appropriated for the fiscal year ending June 30, 1922, eighteen thousand seven hundred eighty-eight dollars shall be available during that year for educational apparatus and cafeteria furniture and equipment, and of the sum appropriated for the fiscal year ending June 30, 1923, seven thousand and seventy-eight dollars shall be available during that year for like purposes.*

SECTION 2. A new subsection is added to section 20.34 of the statutes to read: (20.34) (3a) Annually, beginning July 1, 1921, a sum sufficient to pay for all coal and other solid fuel, including freight and hauling charges thereon, purchased for said institute pursuant to subsection (14) of section 34.02.

SECTION 3. This act shall take effect July 1, 1921.

Approved June 10, 1921.

No. 437, A.]

[Published June 11, 1921.

CHAPTER 345.

AN ACT to amend sections 1675—1a, 1675—1b and 1675—1c of the statutes, relating to promissory notes.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Sections 1675—1a, 1675—1b, and 1675—1c of the statutes are amended to read: Section 1675—1a. All promissory notes and other evidences of indebtedness, taken or given for any lightning rod, stallion, *boar or brood sow*, or interest therein as the case may be, shall have written or printed thereon in red ink the words: "The consideration for this note is the sale of a lightning rod, stallion, *boar or brood sow*, or interest therein, as the case may be."

Section 1675—1b. Any person who shall sell a lightning rod, * * * stallion, *boar or brood sow*, or any interest in a lightning rod, * * * stallion, *boar or brood sow*, who shall take a promissory note or other evidence of indebtedness for the whole or any part of the consideration thereof, and who shall fail to state the consideration for said note as provided by section 1675

—1a, or in words of similar import, shall be liable to a penalty equal to the face of the note so taken.

Section 1675—1c. All notes or other evidences of indebtedness taken as the whole or a part of the consideration for any lightning rod, stallion, *boar or brood sow*, or interest therein, which shall express upon their face the consideration for which they are taken, as required by section 1675—1a, shall be non-negotiable, and be subject to all the defenses in the hands of an innocent holder that the same would have if not transferred.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 10, 1921.

No. 265, S.]

[Published June 14, 1921.

CHAPTER 346.

AN ACT to create section 2216e of the statutes, relating to release of mortgages.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. A new section is added to the statutes to read: Section 2216e. Every instrument in writing made at least ten years prior to the taking effect of this section, purporting to release a mortgage on real estate and which shall have been signed by any corporation by its treasurer or any other officer authorized by such corporation so to do and such signing acknowledged by such treasurer or other officer to be the voluntary act and deed of such corporation, is declared to be and to have been a full and complete release of the mortgage therein described, and the record thereof, heretofore made, is declared to be and to have been legal and valid; and every such instrument, together with the record of the same, shall be receivable in evidence with the same force and effect as if it had been signed in the manner prescribed by law at the time of its execution. The provisions of this section do not affect any action now pending.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 10, 1921.