

SECTION 1. A new section is added to the statutes to read:
 66.17 Cities and villages are empowered to procure liability insurance covering both the municipal corporation and its officers, agents and employes.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 12, 1925.

No. 500, A.]

[Published June 16, 1925.

CHAPTER 320.

AN ACT to amend subsection (8) of section 5.26 and subsection (3) of section 40.64 of the statutes, relating to members of school boards in cities.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (8) of section 5.26 and subsection (3) of section 40.64 of the statutes is amended to read: (5.26) (8) (a) Whenever such nomination papers propose three or more candidates for members of the county board of supervisors in counties having a population of two hundred fifty thousand or more, for any judicial office, except the office of police justice or justice of the peace, in any county having a population of three hundred thousand or more and containing an entire judicial circuit for which more than one circuit judge is provided by law, or propose * * * more than twice as many candidates for members of the board of school directors or the board of education as are to be elected in any city * * *, neither of the persons whose name is so presented shall become nominated as a candidate until nominated at a primary election held two weeks prior to the first Tuesday in April in the year in which such office is required to be filled by election.

(b) The nomination papers proposing said * * * candidates * * *, whether complying in all respects with the provisions of section 5.05 or not, shall be used for the purpose of preparing the ballots for such primary election and for no other purpose. The order in which the names of candidates so presented shall be printed on such ballots shall be determined by drawing lots at twelve o'clock, noon, on the day immediately following the

last day for filing nomination papers, by or under the supervision of the county clerk at his office, in a case of candidates for a judicial office, or member of the county board of supervisors and by or under the supervision of the city clerk at his office, in a case of candidates for members of a school board. The candidates for any such office shall be designated upon the primary ballot as follows: "For Circuit Judge (to succeed....., Branch Number.....);" "For Civil Judge (to succeed....., Branch Number.....);" "For County Judge;" "For Member of the County Board of Supervisors,District;" "For Members of the Board of School Directors," etc., as the case may be. The two candidates for any judicial office, member of the county board of supervisors in each district and * * * *twice as many candidates as are to be elected* for members of the board of school directors *or the board of education* receiving the highest number of votes cast at such primary shall be the nominees for such office, and their names, and none other, shall be placed on the official ballot at the ensuing judicial and school election.

(c) Except as otherwise provided in this section the general law relating to nomination of candidates at September primaries shall apply to nomination of judicial candidates, candidates for supervisor, under subsection (8) of this section and the general law relating to nomination of candidates at city primaries shall apply to nomination of school directors *or members of a board of education* pursuant to this section.

40.64 (3) At the referendum under subsection (1) the question shall be submitted "Shall the board of education be elective?" If a majority of the votes cast thereon shall be in the affirmative, the board of education shall be elected at the next regular city election. The board shall consist of *not less than five nor more than seven* commissioners from the city at large. The first commissioners shall be divided into classes, the two receiving the highest number of votes to hold for three years, the two receiving the next highest for two years, and the others for one year. Thereafter all commissioners shall be elected for terms of three years. The names of candidates shall be printed on a separate ballot headed "School Commissioners," and electors shall be entitled to vote for as many candidates as there are commissioners to be elected.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 12, 1925.

No. 496, A.]

[Published June 16, 1925.

CHAPTER 321.

AN ACT to amend subsections (3) and (6) and to create subsections (11) and (12) of section 180.04 of the statutes, relating to housing corporations.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsections (3) and (6) of section 180.04 of the statutes are amended to read: (180.04) (3) No lands shall be sold by the corporation, except for the purposes of disposing of land not necessary or desirable for the purposes of the corporation, or except in the case of improved real estate for the entire purchase price to be paid for such real estate is paid in cash to such corporation, *except when acting pursuant to the provisions of subsection (11) of this section*, and then only by vote of the holders of three-fourths of the stock of the corporation then outstanding. Nothing herein shall be construed as preventing the sale of said land in proceedings to wind up the corporation in foreclosure of mortgages or other liens thereon.

(6) Stock shall be sold upon such terms and conditions as may be provided in the articles of association or by-laws of the corporation, provided that no such corporation shall issue any stock or certificate of stock, except in consideration of money or of labor or property, estimated at its true money value, actually received by it, equal to the par value thereof. *The provisions of section 182.19 shall not apply to corporations organized under this section but no dividends shall be declared * * * on stock until a fund shall have been created equal to two per cent of the * * * paid-in preferred stock and paid-in common stock of the corporation, nor shall any dividends ever be declared which will impair the capital or surplus, and no dividend shall be paid * * * to a stockholder not a tenant of the corporation a rate exceeding five per cent per annum of the par value of*