

No. 34, S.]

[Published March 30, 1927.

CHAPTER 16.

AN ACT to amend subsection (3) of section 59.74 of the statutes, relating to county depositories.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Subsection (3) of section 59.74 of the statutes is amended to read: (59.74) (3) Before it shall be entitled to receive county funds on deposit a depository so designated shall, * * * *within twenty days* following *written notification* of designation, file with the county clerk a personal or surety company bond, to be in effect on and after the first day of January next succeeding, and shall be subject to the approval of a committee of the county board appointed therefor. Such bond shall be in a sum fixed by the county board at not less than the maximum amount to be placed therein, or if a surety company bond is furnished, at not more than two thousand dollars in excess of said maximum, shall be conditioned for the payment, upon demand, to the county treasurer or his order of all moneys deposited by him with it, and interest at the rate agreed upon, and, if a personal bond is furnished, it shall be signed with not less than three sureties, residents and freeholders of this state, who shall together be worth in property therein, not exempt from execution and over and above their debts and liabilities, double the amount of the penalty of the bond, and who shall justify their several responsibilities by their affidavits.

SECTION 2. This act shall take effect upon passage and publication.

Approved March 29, 1927.