

not be required for use of the United States; and further, to provide for the reception and safe-keeping of same as public records, and for the allowance of free access to the same by the authorities of the United States.

SECTION 2. This act shall take effect upon passage and publication.

Approved March 17, 1927.

No. 37, S.]

[Published March 23, 1927.

CHAPTER 9.

AN ACT to amend section 348.411 of the statutes, relating to slandering commercial or financial standing of building and loan associations and investment companies and providing a penalty.

The people of the State of Wisconsin, represented in Senate and Assembly, do enact as follows:

SECTION 1. Section 348.411 of the statutes is amended to read: 348.411 Any person who shall wilfully and maliciously make, circulate or transmit to another or others, any false statement, rumor or suggestion, written, printed or by word of mouth, which is directly or by inference derogatory to the financial condition or affects the solvency or financial standing of any bank, savings bank, banking institution, *building and loan association, investment company organized under section 216.04* or trust company doing business in this state, or who shall counsel, aid, procure or induce another to start, transmit or circulate any such statement or rumor, shall be punished by a fine of not more than one thousand dollars or by imprisonment for a term of not more than one year, or both.

SECTION 2. This act shall take effect upon passage and publication.

Approved March 18, 1927.