

[Jt. Res. No. 61, S.]

No. 57, 1927.

JOINT RESOLUTION

To amend section 21 of article IV of the constitution, relating to the compensation of members of the legislature, so as to in effect repeal such section.

Resolved by the Senate, the Assembly concurring, That section 21 of article IV of the constitution be amended to read: (Article IV) Section 21. * * *

Received July 12, 1927.

[Jt. Res. No. 68, S.]

No. 58, 1927.

JOINT RESOLUTION

Relating to the appointment of an interim committee to investigate the methods of investment of state trust funds.

WHEREAS, The subject of investment of the various trust funds of the state is of vital importance, not only to the direct beneficiaries of such trust but to the entire state; and

WHEREAS, Such trust funds have increased greatly during the past decade, so that at the present time there is approximately twenty-one million seven hundred thousand dollars in such funds; and

WHEREAS, A recent report submitted by the secretary of state discloses that there is considerable delinquency in some of the trust fund investments and that the security of various other investments might be questioned; and

WHEREAS, Under the present laws, numerous persons and boards have authority to invest the several trust funds of the state and it would seem that there is urgent need for changes in the methods of handling such funds. Now, therefore, be it

Resolved by the Senate, the Assembly concurring, That an in-