

SECTION 3. This act shall take effect January 1, 1932.

Approved June 12, 1931.

No. 132, S.]

[Published June 15, 1931.

CHAPTER 240.

AN ACT to amend paragraphs (c) and (d) of subsection (10) of section 62.13 of the statutes, relating to firemen's pension funds. *The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Paragraphs (c) and (d) of subsection (10) of section 62.13 of the statutes are amended to read: (62.13) (10) (c) * * * *Such portion of the income in any year which shall not be required to be disbursed in that year under paragraph (e) of this subsection, shall be retained as a permanent fund, and there after when the amount in said fund shall be one hundred fifty thousand dollars, only the income therefrom, with the other revenues of said fund, shall be available for the payment of pensions. The council may then diminish the amount paid into said fund from taxation of fire insurance companies or agents, but to such extent only as will leave sufficient income to the said fund to meet the pension requirements.*

(d) *Should the income to be available in any year for the payment of pensions be less than the amount required for that year, the city treasurer shall on the first day of August pay into said fund from income tax receipts an amount equal to the deficiency. Temporary withdrawals may be made from the permanent fund to meet current disbursements when no other funds are available, but such withdrawals shall be replaced as soon as other funds can be obtained.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 13, 1931.