No. 401, A.]

[Published May 26, 1933.

CHAPTER 169.

AN ACT to amend paragraph (b) of subsection (1) of section 62.21 of the statutes, relating to rate of interest on special assessments.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Paragraph (b) of subsection (1) of section 62.21 of the statutes is amended to read: (62.21) (1) (b) The first instalment shall include a proportionate part of the principal of the special assessment, determined by the number of instalments, together with interest on the whole assessment at * * * the same rate * * * as the city pays on its bonds covering such assessment and from such date, not prior to the date of the notice hereinafter provided for, and to such date, not later than December thirty-first, in the year in which same is to be collected, as shall be determined by the council, and each subsequent instalment shall include a like proportion of the principal and one year's interest upon the unpaid portion of said assessment * * *.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 25, 1933.

No. 418, A.]

[Published May 27, 1933.

CHAPTER 170.

AN ACT to amend subsection (7) of section 66.04 of the statutes, relating to temporary investments.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (7) of section 66.04 of the statutes is amended to read: (66.04) (7) TEMPORARY INVESTMENTS. Any county, city, village, town or school district may temporarily invest any of its funds, not immediately needed, in bonds or securities of the United States or of any county, city, village, town or school district of this state, or in the case of a *town*, city or village in any bonds issued under the authority of such municipality, whether the same create a general municipal liability or a liability