

chapter 667, laws of 1919, shall not be available after July 1, \* \* \* 1933 \* \* \*. After July 1, 1924, the adjutant general's department shall perform the duties which prior to said date were performed by the service recognition board, and after July 1, 1927, shall perform the duties and enforce the provisions of section 37.25 of the statutes.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 7, 1933.

No. 398, S.]

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### CHAPTER 369.

AN ACT to create subsection (6) of section 220.04 of the statutes, relating to the regulation of banks by the banking department.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. A new subsection is added to section 220.04 of the statutes to read: (220.04) (6) The commissioner of banking, with the advice and consent of the banking review board, may establish uniform savings rules which shall be adopted by every commercial bank and trust company. Such rules may provide the conditions under which banks or trust companies may accept time deposits, and the maximum rate of interest on deposits, whether certificates of deposit or book savings deposits, and the methods of figuring such interest. Such rate of interest may be changed from time to time as economic conditions may require. Such rules may also provide the term of notice of withdrawal and the amounts which may be withdrawn by depositors, which conditions the bank may put in force in times of financial stress by action of its board of directors.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 7, 1933.