

No. 942, A.]

[Published July 10, 1933.]

**CHAPTER 370.**

AN ACT to amend subsection (3) of section 29.09 of the statutes, relating to the expiration of resident rod and reel licenses.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Subsection (3) of section 29.09 of the statutes is amended to read: (29.09) (3) Each license shall state for what year the same is issued and the date of expiration, and except as otherwise provided shall be effective only from the first day of September until the next succeeding thirty-first day of August, subject to the conditions, limitations and restrictions prescribed in this chapter. \* \* \* *Resident rod and reel licenses shall be effective from the date of issuance to the succeeding thirtieth day of April.* Each license issued shall further state the name and residence of the licensee, a description of his person, and such other matter as may be determined by the commissioner; shall bear upon its face a true signature of the licensee; and shall be signed by the officer who issues it.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 7, 1933.

No. 947, A.]

[Published July 10, 1933.]

**CHAPTER 371.**

AN ACT to create subsection (1m) of section 71.05 of the statutes, relating to the exemption of insolvent banks from income tax.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. A new subsection is added to section 71.05 of the statutes to read: (71.05) (1m) Whenever any bank has been placed in the hands of the commissioner of banking for liquidation under the provisions of section 220.08, no tax under this chapter shall be levied, assessed or collected on account of such bank, which shall diminish the assets thereof so that full payment of all depositors cannot be made. Whenever the commissioner of banking certifies to the tax commission that the tax or any part thereof levied and assessed under this chapter against any such bank will

so diminish the assets thereof that full payment of all depositors cannot be made, the said commission shall cancel and abate such tax or part thereof, together with any penalty thereon, and shall certify its action to the county treasurer of the county, and the assessor of incomes of the district, wherein such bank is located. This subsection shall apply to taxes levied and assessed subsequent to the time the bank was taken over by the commissioner of banking, which taxes have not been paid.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 7, 1933.

No. 949, A.]

[Published July 10, 1933.]

### CHAPTER 372.

AN ACT to repeal subsection (4) of section 215.336; to amend section 215.43, subsections (3) and (5) of section 215.336 and subsection (1) of section 215.355; to create subsections (11), (12) and (13) of section 215.01, subsection (8) of section 215.07, subsections (3), (4) and (5) of section 215.26, subsection (4) of section 215.36, subsections (5), (6) and (7) of section 215.48, section 215.085, 215.225, 215.271, 215.272, 215.412 and 215.49; and to renumber subsections (5) to (14) of section 215.336 to be respectively subsections (4) to (13) of said section, relating to building and loan associations, and providing a penalty.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Subsection (4) of section 215.366 (created by chapter 250, laws of 1933) of the statutes is repealed.

SECTION 2. Section 215.43 (amended by chapter 23, laws of special session 1931-1932), subsections (3) and (5) of section 215.336 (created by chapter 250, laws of 1933) and subsection (1) of section 215.355 (created by chapter 250, laws of 1933) of the statutes are amended to read: 215.43 The name "building and loan association", as used in this chapter, shall include all societies, organizations or associations doing a mutual saving and loan or investment business on the local mutual building association plan, whether issuing certificates of stock or bonds, or any other evidences of indebtedness, whether the time of maturity be fixed or not. The word "commissioner" as used in this chapter, shall mean