

(3) All petitions, hearings and other proceedings pending before the commissioner of banking and not completed at the taking effect of this subsection shall remain in full force and effect notwithstanding the abolition of the commissioner of banking and may be completed by the banking commission.

(4) All employes of the commissioner of banking are continued as the employes of the banking commission at the salaries received by them in the month of May, 1933, subject to the right of said commission to make such changes in the manner provided by law in personnel, salaries, titles and duties as such commission may deem advisable.

SECTION 5. This act shall take effect upon passage and publication.

Approved July 10, 1933.

No. 62, A.]

[Published July 12, 1933.]

### CHAPTER 375.

AN ACT to amend subsection (2) of section 49.20 of the statutes, relating to the effective date of the compulsory provision of the old age assistance law.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Subsection (2) of section 49.20 of the statutes is amended to read: (49.20) (2) Until July 1, \* \* \* 1935, the provisions of sections 49.20 and 49.39 shall apply only to such counties \* \* \* whose county boards have by resolution formally elected to adopt the provisions of the old age assistance law.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 11, 1933.

No. 433, A.]

[Published July 12, 1933.]

### CHAPTER 376.

AN ACT to create subsection (3) of section 72.11 of the statutes, relating to inheritance tax on joint interests.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. A new subsection is added to section 72.11 of the statutes to read: (72.11) (3) RESIDENTS. No safe deposit

company, trust company, bank, corporation or other institution, person or persons having in possession or control securities, deposits, or other assets, belonging to or standing in the joint names of a resident decedent and one or more other persons, including the shares of the capital stock of, or other interests in, the safe deposit company, trust company, bank, corporation or other institution, making the delivery or transfer herein provided, shall deliver or transfer the same to the survivor or survivors, nor to the executors, administrators, or legal representative of such decedent, nor to any person or persons whomsoever, unless notice of the time and place of such intended delivery or transfer be served upon the tax commission and public administrator at least ten days prior to said delivery or transfer; nor shall any such safe deposit company, trust company, bank, corporation or other institution, person or persons deliver or transfer any securities, deposits or other assets belonging to or standing in the joint names of a resident decedent and one or more other persons, including the shares of the capital stock of, or other interests in, the safe deposit company, trust company, bank, corporation or other institution making the delivery or transfer, without retaining a sufficient portion or amount thereof to pay any tax and interest which may thereafter be assessed under the provisions of the inheritance tax laws on account of the delivery or transfer of such securities, deposits or other assets, including the shares of capital stock of, or other interests in, the safe deposit company, trust company, bank, corporation or other institution making the delivery or transfer, under the provisions of this section, unless the tax commission consents thereto in writing. And it shall be lawful for the tax commission or public administrator, personally or by representative to examine said securities, deposits or assets at the time of such delivery or transfer. Failure to serve such notice or to allow such examination or to retain a sufficient portion or amount to pay such tax and interest as herein provided, shall render said safe deposit company, trust company, bank, corporation or other institution, person or persons liable to the payment of the amount of tax and interest due upon said securities, deposits or other assets, including the shares of the capital stock of, or other interest in, the safe deposit company, trust company, bank, corporation or other institution making the delivery or transfer. The tax commission may issue a certificate authorizing the delivery or transfer of any such stock,

securities, deposits or other assets, whenever it appears to the satisfaction of the commission that no tax is due thereon.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 11, 1933.

No. 453, A.]

[Published July 12, 1933.]

### CHAPTER 377.

AN ACT to create subsection (20) of section 59.07 of the statutes, relating to powers of the county board.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. A new subsection is added to section 59.07 of the statutes to be numbered and to read: (59.07) (20) May, in its discretion, appropriate each year to any town, city or village in which a county farm, asylum, hospital, or home for the aged or charitable institution or state hospital or charitable or penal institution is located, and which would be subject to tax if privately owned, an amount of money equal to the amount which would have been paid in town, city, village and school tax upon the lands without buildings, if such land were privately owned. The valuation of such lands (without buildings), and computation of the tax shall be made by the county board. In making such computation county owned lands, on which court house or jail are located, and unimproved county lands shall not be included.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 11, 1933.

No. 494, A.]

[Published July 12, 1933.]

### CHAPTER 378.

AN ACT to amend subsection (4) of section 49.02 of the statutes, relating to a legal settlement for poor relief.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Subsection (4) of section 49.02 of the statutes is amended to read: (49.02) (4) Every person of full age who shall have resided in any town, village, or city in this state one whole year shall thereby gain a settlement therein; but no residence of