

provisions of the general laws relating to corporations, so far as the same may be applicable, and shall be subject to all of the provisions of sections 220.04, 220.05, 220.07, 220.08, and 220.10 *and subsection (3) of section 221.04* relating to fees, reports, examinations, liquidations, powers, liabilities and forfeitures, so far as the same may be applicable, except as herein provided. Any corporation now organized and doing business as a mutual savings bank shall continue business under this chapter and shall be subject to all of its provisions.

(231.32) (1) (d) In the bonds of the federal * * * land banks authorized by the federal farm loan act approved July 17, 1916, *as amended by the emergency farm mortgage act of 1933 approved May 12, 1933, and in the bonds of the home owners' loan corporation authorized by the federal home owners' loan act of 1933 approved June 13, 1933. Any executor, guardian or trustee may, with the approval of the court, exchange any mortgage security for bonds of the home owners' loan corporation or federal land bank bonds of a par value of the same or lesser amount.*

SECTION 3. This act shall take effect upon passage and publication.

Approved July 25, 1933.

No. 970, A.]

[Published July 29, 1933.

CHAPTER 485.

AN ACT to afford relief to farmers rendered destitute by recent storms, and making an appropriation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. There is appropriated from the general fund, out of the unexpended balance of the receipts from the emergency taxes imposed in chapter 29, laws of the special session of 1931-32, an amount sufficient, not exceeding twenty-five thousand dollars, for the relief of farmers rendered destitute by storms in various parts of the state in the spring and early summer of 1933 prior to the effective date of this act. The allotment of the funds appropriated herein shall be made by a committee composed of two senators and three assemblymen, who shall be appointed by the governor, a member of the department of agriculture and markets selected by the commissioners of that depart-

ment, and a member of the industrial commission selected by the commission. The members of said committee shall receive no compensation for their services but shall be reimbursed their actual and necessary expenses out of the appropriation herein made. Allotments to farmers hereunder shall be made after investigation of the needs of the applicants and only to farmers rendered destitute by these storms. Payments of this appropriation shall be made on certification of the chairman and secretary of the committee.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 25, 1933.

No. 972, A.]

[Published July 29, 1933.]

CHAPTER 486.

AN ACT to amend section 2, the introductory paragraph and subsections (1) and (2) of section 3 and sections 4, 6, 8, 9, 12, 14, 15, 18, 19, 20 and 21; and to create subsections (5), (6) and (7) of section 3 of chapter 7, laws of 1927, as amended by chapter 31, laws of 1933, relating to the first municipal court for Washburn county.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 2, the introductory paragraph and subsections (1) and (2) of section 3, and sections 4, 6, 8, 9, 12, 14, 15, 18, 19, 20 and 21 of chapter 7 of the laws of 1927 are amended to read: (chapter 7, laws of 1927) Section 2. (as amended by chapter 31, laws of 1931) On the first Tuesday in April, 1927, and every four years thereafter, there shall be elected, in the county of Washburn in the same manner as county judges are elected a municipal judge, who shall hold his office for the term of four years from the first Monday of May next following his election and until his successor be elected and qualified; and in case of a vacancy occurring in the office of the municipal judge, the vacancy shall be filled by appointment by the governor, as provided in chapter 17 of the statutes. * * * *No person shall be eligible to the office of judge of said court except an attorney of a court of record* * * *. The county clerk of Washburn county shall give the same notice of the elec-