

the unearned premium of any such policy shall be returned to or applied to the credit of the purchaser on a pro rata basis. Any insurance company or individual violating this section shall, for any offense, forfeit \$500.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 18, 1941.

No. 109, S.]

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CHAPTER 241.

AN ACT to amend 201.47 (2) of the statutes, relating to underwriters' agencies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (2) of section 201.47 of the statutes is amended to read:

(201.47) (2) No company or person shall issue any policy, advertisement, or representation giving the appearance of a separate or independent insuring organization to any department, *underwriters' agency*, or general agency of a company; *every company issuing a policy under the title of an underwriters' agency shall register with the commissioner the name or title under which its policy will be issued and before it commences to issue policies under the name or title of an underwriters' agency it shall file a copy of the policy with the commissioner;* and the type used in any policy, advertisement, or representation shall set forth the name of the company assuming the risk more conspicuously than that of any department, *underwriters' agency*, or general agency.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 18, 1941.