

No. 146, S.]

[Published June 20, 1941.]

CHAPTER 242.

AN ACT to amend 59.57 (11) of the statutes, relating to fees of the register of deeds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (11) of section 59.57 of the statutes is amended to read:

(59.57) (11) For ordinary exhibits or sketches, attached to or incorporated in any deed or other instrument not exceeding a page 10 inches by 16 inches, \$5, and those exceeding this size, \$10.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 18, 1941.

No. 188, S.]

[Published June 20, 1941.]

CHAPTER 243.

AN ACT to amend 223.05 of the statutes, relating to the keeping of trust funds by trust company banks.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 223.05 of the statutes is amended to read:

223.05 Every such corporation shall keep its trust accounts in books separate from its own general books of account. All funds and property held by it in a trust capacity shall, at all times, be kept separate from the funds and property of the corporation, and all deposits by it of such funds in any banking institution shall be deposited as trust funds to its credit as trustee and not otherwise. *Trust funds may be deposited with funds belonging to other trusts in one account in any banking institution to the credit of such corporation as trustee.* Every security in which trust funds or property are invested shall at once, upon the receipt thereof, be transferred to it, as trustee, executor, administrator, guardian, receiver, assignee, or other trustee, as the case

may be for each particular trust or fund by name and immediately entered in the proper books as belonging to the particular trust whose funds have been invested therein. Any change in such investment shall be fully specified in and under the account of the particular trust to which it belongs, so that all trust funds and property shall be readily identified at any time by any person.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 18, 1941.

No. 189, S.]

[Published June 20, 1941.

CHAPTER 244.

AN ACT to amend 320.01 (1) of the statutes, to declare the earned increment on United States savings bonds and similar obligations, to be income on the investment.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (1) of section 320.01 of the statutes is amended to read:

(320.01) (1) In bonds, notes, or other evidences of indebtedness of the United States, or which are unconditionally guaranteed as to the payment of interest and principal by the United States. *The earned increment on United States savings bonds or on similar obligations of the United States held in trust (being the difference between the cost and the redemption value of said bonds), shall be considered income and not trust principal.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 18, 1941.