

may be for each particular trust or fund by name and immediately entered in the proper books as belonging to the particular trust whose funds have been invested therein. Any change in such investment shall be fully specified in and under the account of the particular trust to which it belongs, so that all trust funds and property shall be readily identified at any time by any person.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 18, 1941.

No. 189, S.]

[Published June 20, 1941.

#### CHAPTER 244.

AN ACT to amend 320.01 (1) of the statutes, to declare the earned increment on United States savings bonds and similar obligations, to be income on the investment.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Subsection (1) of section 320.01 of the statutes is amended to read:

(320.01) (1) In bonds, notes, or other evidences of indebtedness of the United States, or which are unconditionally guaranteed as to the payment of interest and principal by the United States. *The earned increment on United States savings bonds or on similar obligations of the United States held in trust (being the difference between the cost and the redemption value of said bonds), shall be considered income and not trust principal.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 18, 1941.