

No. 190, S.]

[Published June 20, 1941.

**CHAPTER 245.**

AN ACT to amend 312.13 of the statutes, relating to the resale of lands acquired at or redeemed from judicial sales by testamentary trustees or by guardians.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Section 312.13 of the statutes is amended to read:

312.13 Whenever any \* \* \* *executor, administrator, testamentary trustee, or guardian* has purchased real estate at judicial sale, under a judgment in an action in which he is plaintiff, or has redeemed real estate from a foreclosure or judicial sale, he may sell and convey the same without license, upon such terms as he shall deem best; and the proceeds arising from such sale shall be held by him the same as he would have held the money due upon the debt by virtue of which he purchased or held the money with which he redeemed such real estate.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 18, 1941.

No. 191, S.]

[Published June 20, 1941.

**CHAPTER 246.**

AN ACT to amend 320.01 (11) of the statutes, relating to real estate mortgage loans eligible for the investment of trust funds.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Subsection (11) of section 320.01 of the statutes is amended to read:

(320.01) (11) Obligations secured, whether alone or in combination with other obligations on a parity therewith, by \* \* \* real estate mortgages or trust deeds *which, except as to taxes and assessments not delinquent, are a first lien* on improved real property situated in this state or adjoining states,