

No. 193, S.]

[Published June 20, 1941.

CHAPTER 248.

AN ACT to create 320.02 (5) of the statutes, to remove the limitation as to the proportion of a trust fund which a trustee may invest in notes, bonds, securities, as to obligations issued by or unconditionally guaranteed by the United States.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (5) of section 320.02 of the statutes is created to read:

(320.02) (5) The limitations provided in this section as to the proportion of any one trust fund that may be invested in notes, bonds, or securities shall not apply as to bonds, notes, or other evidences of indebtedness of the United States, or which are unconditionally guaranteed as to the payment of interest and principal by the United States.

SECTION 2. This act shall take effect upon passage and publication.

Approved June 18, 1941.

No. 194, S.]

[Published June 20, 1941.

CHAPTER 249.

AN ACT to amend 323.07 of the statutes, to exempt banks or trust companies which have made the deposit required by 223.02 of the statutes, and file reports of examinations from the provisions of the section.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 323.07 of the statutes is amended to read:

323.07 Upon rendering any account to the court of his trusteeship, the testamentary trustee shall produce for examination by the court, or a duly authorized clerk thereof, all securities, evidences of deposits, and investments reported by him, which shall be described in such account in sufficient detail so that the same may be readily identified, and the court, or its