

and which may include the individual's dependents. Any insurance company authorized to write accident and health insurance in this state shall have power to issue group accident and health policies.

Approved May 10, 1943.

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No. 249, A.]

[Published May 13, 1943.]

### CHAPTER 120.

AN ACT to amend 201.04 (3) (d) of the statutes, relating to life insurance covering credit union borrowers.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

201.04 (3) (d) of the statutes is amended to read:

201.04 (3) (d) Life insurance covering the lives of members of a group of persons who become borrowers from one credit union under agreement to repay the sum borrowed in instalments over a period of not more than 10 years, to the extent of their indebtedness to said credit union but not to exceed \* \* \* \$5,000 on any one life, written under a policy which may be issued upon the application of and made payable to the credit union as beneficiary, the premium on such policy to be payable by the credit union, the borrower, or jointly by the credit union and borrower.

Approved May 10, 1943.

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### CHAPTER 121.

AN ACT to amend 206.04 (2) and to create 206.04 (3) of the statutes, relating to domestic mutual life insurance companies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 206.04 (2) of the statutes is amended to read:

206.04 (2) All elections shall be held at the home office, and the polls shall be open from 10 a. m. until 4 p. m., after which time no ballot shall be received. Policyholders may vote in person or may transmit their ballots to the company by messenger or by