

transact, in any of the securities mentioned in subsection (1) (a), (b), (d) and (e), or in loans upon real estate located within this state, * * * *provided that any investments made prior to the effective date of this amendment (1945) and complying with all other subsections of this section shall not be deemed in violation of this subsection.*

Approved May 17, 1945.

No. 444, A.]

[Published May 21, 1945.

CHAPTER 164.

AN ACT to provide for the erection of a flag pole and plaque honoring Bernard J. Cigrand, co-founder of national flag day, and making an appropriation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Upon the effective date of this act, there is appropriated from the general fund to the town board of the town of Fredonia, Ozaukee county, the sum of \$500 to be used by said board for the erection at a suitable place in the unincorporated village of Waubeka, Ozaukee county, of a flag pole and an appropriate plaque honoring the late Lieutenant Bernard J. Cigrand, U.S.N. (born October 1, 1866 and died May 16, 1932), co-founder of national flag day, author of patriotic books and professor of dentistry at Northwestern University, whose birthplace was in said unincorporated village.

Approved May 17, 1945.