

wells will adversely affect or reduce the availability of water to any public utility in furnishing water to or for the public, it shall either withhold its approval or grant a limited approval under which it shall impose such conditions as to location, depth, pumping capacity, rate of flow, and ultimate use so that the water supply of any public utility engaged in furnishing water to or for the public will not be impaired. The board is empowered to issue such general or special orders as it deems necessary to insure prompt and effective administration of this section.

Approved June 13, 1945.

No. 288, A.]

[Published June 15, 1945.

CHAPTER 304.

AN ACT to repeal 66.90 (18) (b) and (d); to repeal and recreate 66.90 (18) (a); to amend 25.17 (2) and 66.90 (12) (a) 1 and (13) (b) 1 and 2 of the statutes, relating to the investment of funds and the determination of disability annuities and death benefits under the Wisconsin municipal retirement fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 25.17 (2) of the statutes is amended to read:

25.17 (2) To invest any of the funds specified in subsections (1) and (2a) in the securities authorized by section 206.34 and to dispose of such securities when in their judgment it is to best interest of these funds to do so.

SECTION 2. 66.90 (12) (a) 1 of the statutes is amended to read:

66.90 (12) (a) 1. Any participating employe who * * * *has not attained age 65* and irrespective of the amount of accumulated credits at the time, is separated from the service of all participating municipalities, and who at such time is totally disabled, either mentally or physically, by a disability which is likely to be permanent.

SECTION 3. 66.90 (13) (b) 1 and 2 of the statutes are amended to read:

66.90 (13) (b) 1. Upon the death of any employe while in the employment of any participating municipality *or upon the termination of employment of an employe eligible for retirement or*

disability annuity of such date of termination after an application for either of said annuities has been received by the board within 30 days of such date and prior to the time that such application is acted upon by the board, the sum of (a) the accumulated additional credits of such employe on the date of death, and (b) the total accumulated normal credits of such employe on the date of death, or \$500, whichever is the greater.

2. Upon the death of an employe after such employe has been separated from the service of all participating municipalities but before becoming an annuitant, *except as provided in subsection (13) (b) 1*, the sum of the accumulated additional and normal credits of such employe on the date of death.

SECTION 4. 66.90 (18) (a) is repealed and recreated to read:

66.90 (18) INVESTMENT OF ASSETS. (a) The assets of the fund, in excess of the amount of cash required for the current operations as determined by the board, shall be invested and re-invested as provided by section 25.17 (2) and (2a).

SECTION 5. 66.90 (18) (b) and (d) of the statutes are repealed.

Approved June 13, 1945.

No. 414, A.]

[Published June 15, 1945.

CHAPTER 305.

AN ACT to attach certain territory to the Hayward free high school district.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

All of the territory consisting of sections 1 and 2, township 39 north, range 6 west and sections 1, 2, 3, 4, 5 and 6, township 39 north, range 7 west is hereby attached to the Hayward free high school district.

Approved June 13, 1945.