

disability annuity of such date of termination after an application for either of said annuities has been received by the board within 30 days of such date and prior to the time that such application is acted upon by the board, the sum of (a) the accumulated additional credits of such employe on the date of death, and (b) the total accumulated normal credits of such employe on the date of death, or \$500, whichever is the greater.

2. Upon the death of an employe after such employe has been separated from the service of all participating municipalities but before becoming an annuitant, *except as provided in subsection (13) (b) 1*, the sum of the accumulated additional and normal credits of such employe on the date of death.

SECTION 4. 66.90 (18) (a) is repealed and recreated to read:

66.90 (18) INVESTMENT OF ASSETS. (a) The assets of the fund, in excess of the amount of cash required for the current operations as determined by the board, shall be invested and re-invested as provided by section 25.17 (2) and (2a).

SECTION 5. 66.90 (18) (b) and (d) of the statutes are repealed.

Approved June 13, 1945.

No. 414, A.]

[Published June 15, 1945.

CHAPTER 305.

AN ACT to attach certain territory to the Hayward free high school district.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

All of the territory consisting of sections 1 and 2, township 39 north, range 6 west and sections 1, 2, 3, 4, 5 and 6, township 39 north, range 7 west is hereby attached to the Hayward free high school district.

Approved June 13, 1945.