

189.29 (2) (a) If any such securities shall have no par value, or if the sale price of par value stock shall be in excess of the par value thereof, the initial offering price at which it is proposed to issue or sell the same shall be deemed the par value for the purpose of computing the filing fee to be paid, except that if there is no fixed price at which it is proposed to issue or sell such securities the market value at the date of application shall be deemed the par value for the purpose of this section.

(b) If any such securities shall consist of purchase warrants or rights to subscribe for securities, the number of shares or units to be offered through warrants or rights to subscribe for securities, multiplied by the price per share or unit of the shares or units issuable in fulfillment of such warrants or rights, shall be deemed the entire par value for the purpose of computing the filing fee to be paid.

Approved June 18, 1945.

No. 314, S.]

[Published June 20, 1945.

CHAPTER 328.

AN ACT to renumber 322.03 (3) to be 322.03 (5) and to create 322.03 (3) and (4) of the statutes, relating to adoption of child and notice of hearing.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 322.03 (3) of the statutes is renumbered to be 322.03 (5).

SECTION 2. 322.03 (3) and (4) of the statutes are created to read:

322.03 (3) The court may, in its discretion, waive the appearance of the petitioner or the child to be adopted should either one or both of them be engaged in the military service of the United States or employed as a civilian in connection with the military efforts of the United States.

(4) (a) The court may, in other cases than those above enumerated, waive the appearance of the petitioner or child to be adopted should the court, in its discretion, consider the appearances to be inadvisable or a hardship result from said appearances.

(b) The consent of the child to be adopted or of any of the petitioners shall be in such manner as directed by the court.

Approved June 18, 1945.

No. 385, S.]

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CHAPTER 329.

AN ACT to repeal and recreate 67.04 (4) (Introductory paragraph) and to create 67.04 (4) (a) of the statutes, relating to the issue of bonds by villages.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 67.04 (4) (Introductory paragraph) of the statutes is repealed and recreated to read:

67.04 (4) (Introductory paragraph) Villages shall not borrow money or issue bonds for any purpose except only for the following purposes and subject to the general limitation of amounts prescribed by section 67.03.

SECTION 2. 67.04 (4) (a) of the statutes is created to read:

67.04 (4) (a) For any purposes for which a city having a population of less than 500,000 is authorized to issue bonds pursuant to subsection (2), under the circumstances and subject to the limitations therein expressed, and except that the word "city" as used in subsection (2) shall be deemed to include the word "village" for the purposes of this paragraph.

Approved June 18, 1945.

No. 425, S.]

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CHAPTER 330.

AN ACT to create 220.08 (14a) of the statutes, relating to limitations on claims against delinquent banks.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

220.08 (14a) of the statutes is created to read:

220.08 (14a) (a) Any claims referred to in subsections (13) and (14) not presented within 6 years from the time of an order of final distribution made in the liquidation of any bank or seg-