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No. 238, A.]

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CHAPTER 131.

AN ACT to amend 42.49 (7) of the statutes, relating to the single sum payment of the accumulations from state deposits under the state retirement system for teachers.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

42.49 (7) of the statutes is amended to read:

42.49 (7) Any member, after attaining the age of 50 years, having ceased to be employed as a teacher, and whose accumulation from state deposits does not exceed * * \$1,000 shall be paid such accumulation in a single payment upon filing an application therefor with the state annuity and investment board in such form as said board may require; provided that such payment shall be made only with, or after, the withdrawal of the accumulation from said member's own deposits.

Approved May 18, 1949.