

No. 15, S.]

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CHAPTER 167.

AN ACT to create 71.03 (2) (f) of the statutes, relating to the exclusion of certain income under the income tax law.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

71.03 (2) (f) of the statutes is created to read:

71.03 (2) (f) With respect to natural persons domiciled outside this state but who are deemed Wisconsin residents under the definition thereof contained in section 71.01,

such income as follows their residence pursuant to section 71.07 (1) shall be excluded from Wisconsin gross income to the extent that it is subject to an income tax imposed by the state of their domicile; provided that the law of such state allows a similar exclusion of income received by natural persons domiciled in Wisconsin, or a credit against the tax imposed on the income of natural persons domiciled in this state, which credit is substantially similar in effect.

Approved May 26, 1949.
